

## **German and U.S. Law Firm Announce Alliance to Provide Class Action Services for Institutional Investors**

*Strategic alliance between Schiffrin & Barroway, LLP and Winheller Attorneys at Law*

Philadelphia/Frankfurt a.M., October 3, 2006 -- Schiffrin & Barroway, LLP, a U.S. law firm specializing in securities class actions, has initiated a formal cooperation with the German law firm, Winheller Attorneys at Law, located in Frankfurt a.M.

S&B, with its headquarters located just outside of Philadelphia, PA (USA), currently employs over 60 attorneys and 100 staff dedicated to serving its institutional clients. Schiffrin & Barroway's "Securities Tracker" service provides constant review of the portfolios of institutional investors from around the world to identify potential claims for damages as a result of corporate malfeasance. The law firm is currently serving as lead counsel on behalf of institutional investors in lawsuits against companies such as Tyco International, Delphi Corp., Sprint Corp., Tenet Healthcare Corp. and Viacom, Inc. In recent years, S&B has successfully claimed several billion U.S. dollars in compensation for their clients. "We are confident that our alliance with Winheller Attorneys at Law will increase the quality of our legal advice to clients in Germany, Austria and Switzerland," said Darren Check, Partner and Director of Institutional Relations at Schiffrin & Barroway.

Stefan Winheller, founding partner of Winheller Attorneys at Law, which specializes in business law and the law of nonprofit organizations, describes the collaboration with Schiffrin & Barroway as a positive development for institutional investors in Germany, Austria and Switzerland. "The cooperation with S&B gives our clients the chance to effectively protect their funds against losses suffered as a result of fraud. Our service will ensure that all necessary claims are filed in a timely manner. What makes this even more attractive for investors is the fact that this service is offered at no-cost."

According to Winheller, the law firm will continue to advise nonprofit organizations, but will also increasingly devote itself to advising other institutional investors in close cooperation with S&B. Winheller states that possible clients include banks, mutual fund managers, corporate investors, insurance companies, and pension and other support funds.

Winheller says: "We aim to help institutional investors successfully seek compensation for the fraudulent misuse of their investments. The strategic partnership with S&B will give investors from Germany, Austria and Switzerland the great chance to carry out their fiduciary duties to their clients on a convenient contingency fee basis."

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